

OMV Petrom supports the development of the circular economy and becomes the most important partner of Flip.ro for recycling mobile phones

- ▶ In the first phase of the partnership, over 500 smartphones from OMV Petrom were taken over by Flip.ro to be refurbished and put back on sale
- ▶ Flip.ro will take over 2,500 smartphones during the course of the contract, signed for a period of three years

OMV Petrom, the largest integrated energy company in South-Eastern Europe, launches a new project to support the circular economy by signing a partnership with Flip.ro. Thus, over 500 smartphones intended for scrapping were purchased by Flip.ro to be refurbished and resold with a 12-month warranty. The contract between the two companies, signed for a period of three years, provides for the takeover of more than 2,500 smartphones.

Alina Popa, CFO OMV Petrom: **"By reintroducing into circulation the refurbished smartphones, we contribute to reducing the volume of waste and carbon emissions. Thus, we prove that circular economy projects can be successfully implemented on the Romanian market."**

Nicolae Trofin, Chief Sales Business Partnerships within the Flip.ro: **"We are glad that an important company, such as OMV Petrom, has chosen to get involved in this important circular economy project. Through this collaboration, we are re-bringing back hundreds of new terminals and thus contributing to the protection of the environment. We are convinced that other companies will follow the example of OMV Petrom and will choose to recycle the smartphones that would otherwise have become waste".**

OMV Petrom also supports other circular economy projects with social impact. The company has been actively involved in the re-circulation of refurbished computers, through *"Let's click on Romania" project*, developed through a partnership between private companies, Ateliere fără Frontiere and 230 schools from disadvantaged areas. During the project, 4,000 refurbished computers were donated to 110 public schools. Through this project, emissions of almost 600 thousand kg of CO2 were avoided.

OMV Petrom aims to achieve carbon neutrality for its operations by 2050 and to contribute to the process of decarbonization of its customers. To generate new low- and zero-carbon projects, the company will invest 3.7 billion euros from its 11 billion-euro investment plan by 2030. This is the largest private investment plan in the Romanian energy sector.

About OMV Petrom

OMV Petrom is the largest integrated energy company in South-Eastern Europe, with an annual Group hydrocarbon production of approximately 47 million boe in 2021. The Group has a refining capacity of 4.5 million tons annually and operates an 860 MW high-efficiency power plant. The Group is present on the oil products retail market in Romania and neighboring countries through approximately 790 filling stations under two brands – OMV and Petrom.

OMV Petrom shares are traded on the Bucharest Stock Exchange and the London Stock Exchange. OMV Aktiengesellschaft, one of the largest listed industrial companies in Austria, holds a 51% stake in OMV Petrom. The Romanian State, through the Ministry of Energy, holds 20.6% of OMV Petrom shares, and 28.4% is owned by natural and legal persons.

OMV Petrom is the largest contributor to the state budget, with approximately 35 billion euro in taxes and dividends paid between 2005 and 2021. During the same period, the company invested approximately 17 billion euro.

Since 2007, OMV Petrom has included corporate responsibility principles into its business strategy. Between 2007 and 2021, the company has allocated over 80 million euro to develop communities in Romania, focusing on environmental protection, education, health, and local development.

On July 29th, 2020, OMV Petrom announced its support for the recommendations issued by the Task Force on Climate-related Financial Disclosures (TCFD) regarding risks and opportunities on climate change.

For more information:

Web: <https://www.omvpetrom.com>

<http://www.facebook.com/PetromRo>

Social: <http://www.youtube.com/PetromRomania>

<http://www.linkedin.com/company/petrom/>

<http://www.instagram.com/omvpetrom/>

About Flip.ro

Flip.ro is a marketplace established in 2019 by 3 young entrepreneurs: Alin Luca, Alex Burghelia and George Moroianu. Currently, Flip is the leader of Romanian technology companies that buy and sell refurbished phones. Just like when buying a new phone, the products purchased from Flip.ro include a 12-month warranty, fast delivery and permanent customer support. Plus, buying a refurbished phone helps protect the environment.

From 2021, the company is part of the eMAG group from which it also received funding worth 8 million euros. The company now counts for 130 employees and has already launched in Bulgaria and Hungary. So far, more than 120,000 customers have turned to Flip.ro to buy or a sell like new phone, at affordable prices.