

OMV Petrom expands its natural gas supply activities in Bulgaria

► OMV Petrom's offer is addressed to industrial consumers in Bulgaria

OMV Petrom, the largest integrated energy producer in Southeastern Europe, expands its natural gas supply activity on the Bulgarian market. Starting October, industrial consumers in Bulgaria can benefit from OMV Petrom's offer.

Franck Neel, OMV Petrom Executive Board Member responsible for Gas and Power: "In the last two years, we have consolidated our presence on the Romanian market and started expanding in the region. Bulgaria is a natural step considering the proximity and the fact that we are already present on this market with the OMV stations network and with exploration operations in the Black Sea."

By entering the gas supply market in Bulgaria, OMV Petrom builds on its experience as a supply leader for non-domestic customers in Romania and on its knowledge of the Bulgarian market, where the company already has wholesales gas activities.

Angel Yankov, OMV Petrom Gas & Power representative in Bulgaria: "We want to become a reliable partner for natural gas customers in Bulgaria, close to their expectations, with customized and flexible offers."

OMV Petrom is active along the entire natural gas value chain, from production and processing to marketing and supply. The company is the second largest producer of natural gas in Romania, with a production of 3.3 billion cubic meters in 2023. Through its own production and supply contracts, the company covered approximately 40% of the gas consumption in Romania in 2023.

OMV Petrom owns a 50% share of the Neptun Deep project and is its operator. Neptun Deep is the largest natural gas resource in the EU, with an estimated production of around 100 billion cubic meters. The first gas from Neptun Deep is expected in 2027.

In Bulgaria, OMV Petrom is present through the network of OMV branded filling stations and holds the exploration license for the Han Asparuh perimeter in the Black Sea, where it is also the operator.

About OMV Petrom

OMV Petrom is the largest integrated energy producer in Southeastern Europe, with an annual Group hydrocarbon production of approximately 41 million boe in 2023. The Group has a refining capacity of 4.5 million tons annually and operates an 860 MW high-efficiency gas-fired power plant. The Group is present on the oil products retail market in Romania and neighbouring countries through approximately 780 filling stations under two brands – OMV and Petrom.

OMV Petrom is a company in which, as of end-2023, Romanian shareholders hold over 43% of the shares (of which the Romanian state, through the Ministry of Energy, holds 20.7%, and 22.5% are owned by pension funds in Romania, to which are added almost 500,000 individual investors and other Romanian entities). OMV Aktiengesellschaft, one of the largest listed industrial companies in Austria, holds a 51.2% stake in OMV Petrom, and the remaining 5.6% are held by other foreign investors. Of the total shares of OMV Petrom, 28.1% represents the free float on the Bucharest Stock Exchange.

OMV Petrom is one of the largest contributors to the state budget, with approximately 42 billion euro in taxes and dividends paid between 2005 and 2023. During the same period, the company invested approximately 18 billion euro.

Since 2007, OMV Petrom has included corporate responsibility principles into its business strategy. Between 2007 and 2023, the company has allocated around 160 million euro to develop communities in Romania, focusing on environmental protection, education, health, and local development.

On July 29th, 2020, OMV Petrom announced its support for the recommendations issued by the Task Force on Climate-related Financial Disclosures (TCFD) regarding risks and opportunities on climate change. OMV Petrom annually reports on the progress made in implementing these recommendations.